

Message Text

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ACTION EB-07

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TO SECSTATE WASHDC 1453

INFO AMEMBASSY LONDON

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E.O. 11652: N/A

TAGS: EMIN, BL

SUBJ:TIN

1. PRESS OF JULY 2 REPORTS PRESS CONFERENCE
STATEMENT OF MINISTER OF MINES ZELAYA, THAT
BOLIVIA HAS INSTRUCTED ITS PERMANENT REPRESENTATIVE
AT THE UNITED NATIONS TO NOTIFY SECRETARY
GENERAL OF THE UN OF THE GOVERNMENT OF BOLIVIA'S
INTENTION TO RATIFY THE FIFTH INTERNATIONAL TIN
AGREEMENT. THIS INSTRUCTION WAS SENT ON THE
29TH OF JUNE.. BOLIVIA'S AMBASSADOR BEFORE THE
UNITED NATIONS WAS IN TURN SUPPOSED TO INFORM
THE BOLIVIAN REPRESENTATIVE TO THE INTERNATIONAL
TIN COUNCIL IN LONDON.

2. MINISTER ALSO SAID BOLIVIA WOULD SUGGEST
TO THE INTERNATIONAL TIN COUNCIL THE USE OF
INDEXATION AS A PERMANENT MEANS OF REVISING
THE PRICE OF TIN SOLD BY THE COUNCIL. THIS
STATEMENT WAS CONFIRMED BY A HIGH LEVEL
MINISTRY OF MINES OFFICIAL WHO COMMENTED
THAT PRICES OF IMPORTED MACHINERY AND EQUIPMENT
USED IN MINING AND IN OTHER AREAS HAD BEEN
GOING UP IN AN ELEVATOR WHILE TIN PRICES HAD
BEEN GOING UP THE STAIRS.

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3. ACCORDING TO THE PRESS THE MINISTER ALSO
MENTIONED AS/OF SECOND LEVEL IMPORTANCE THE
PRESENT SYSTEM OF VOTING IN THE ITC AND
CONTRIBUTIONS BY CONSUMERS TO THE BUFFER STOCK.
THESE ISSUES WILL BE TAKEN UP IN THE ITC
DURING THE NEXT SIX MONTHS REMAINING FOR
FORMAL RATIFICATION OF THE ITA BY BOLIVIA,
THE U.S. AND OTHER COUNTRIES.
STEDMAN

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